



Advanced Academic Study Loan Agreement
(Non-AHU and MHA/EMHA-AHU)
Faculty

The undersigned agrees to accept full responsibility for an educational loan granted by AdventHealth University for the purpose of academic study as follows:

	Degree	Total Loan Amount	Amortization Period
<input type="checkbox"/>	Bachelor's Degree	\$10,000	3 Years
<input type="checkbox"/>	Master's Degree	\$15,000	5 Years
<input type="checkbox"/>	Doctorate Degree	\$25,000	7 Years
<input type="checkbox"/>	MHA/EMHA@AHU	Tuition Forgiveness	5 Years
<input type="checkbox"/>	Other: _____		

- Upon completion of the above indicated degree, AdventHealth University agrees to forgive the academic loan through years of full-time service according to the above amortization. Notwithstanding the above, termination of employment by AHU means the remainder of the loan is due at the time of dismissal.
- If any of the following events of default occur, the full amount of the unpaid balance due on the loan (the unamortized portion of the loan) shall become due immediately, without demand or notice:
 1. The degree that was financed with the proceeds of this Advanced Academic Study Agreement is not obtained by the targeted date as presented in the Advanced Academic Study Application.
 2. The employee terminates employment with AHU prior to the full amortization of the loan.
 3. The employee is terminated from employment at AHU.
- This agreement does not bind AHU to guarantee employment. Faculty will remain on an annual contract.
- For non-AHU courses reimbursement for each term will be processed upon submitting an expense report with receipts and a grade report.
- For MHA/EMHA-AHU courses the amount for each term will be credited to their student account upon submitting the Tuition Benefits form.
- If any one or more of the provisions of this agreement are determined to be unenforceable, in whole or in part for any reason, the remaining provisions shall remain fully operative.

Employee

Date

Department Chair

Date

Provost

Date

President

Date

Human Resources retains original with copy to employee.